

Weekly News Bulletin

13th January – 18th January 2025

ET Energy World

[Tenders invited for seven solar power projects of 72 MW: Himachal CM](#)

Date: January 14, 2025

Keyword: Renewable Energy

Himachal Pradesh Chief Minister Sukhvinder Sukhu on Monday said the government is aiming to harness green energy on a large scale. He said tenders have been invited for setting up seven solar power projects of 72 MW, which are being evaluated. The work would be allotted to the companies this month. Besides, survey and investigation of eight projects of 325 MW is going on.

Takeone

[Aluminium futures rise on fresh bets](#)

Date: January 13, 2025

Keyword: Aluminium

Aluminium prices on Monday rose 45 paise to Rs 245.70 per kilogram in the futures market as speculators built up fresh positions amid a positive trend in the spot market. On the Multi Commodity Exchange, aluminium for delivery in February increased 45 paise or 0.18 per cent to Rs 245.70 per kg in 1,144 lots. Analysts said fresh positions created by traders amid demand from consuming industries supported aluminium prices in the futures market.

Business Standard

[How China's export curbs are hurting Indian manufacturing growth](#)

Date: January 14, 2025

Keyword: Manufacturing Industry

India's manufacturing sector is facing significant challenges, particularly industries reliant on Chinese imports, such as electronics, solar panels, and electric vehicles (EVs). Chinese authorities have nearly stopped exporting critical equipment essential for production, reportedly to hinder the growth of global companies like Foxconn, BYD, and Lenovo in India, according to a report by The Economic Times. The shortage of advanced machinery, crucial for expanding production, is causing delays and setbacks. Companies like Foxconn, which are heavily involved in large-scale electronics and auto manufacturing, are particularly affected.

Mint

[Base metal miners likely to outshine steel companies in mixed Q3; JSPL, Hindalco emerge as top picks](#)

Date: January 12, 2025

Keyword: Hindalco

India turned a net importer of steel in FY24, falling prey to cheap Chinese imports of hot rolled coil steel. However, experts said there will be little respite from imports as China's own demand remains weak. (File Photo: Reuters) JSPL and Hindalco are favoured among domestic metal firms as they navigate global price volatility in FY25. While JSPL performs well with long steel products, Hindalco faces headwinds from declining aluminium prices, though it remains a strong long-term investment option.

ET Manufacturing

[Building India's circular economy with sustainable aluminium practices](#)

Date: January 14, 2025

Keyword: Aluminium

While delivering the keynote address at the World Government Summit in 2018, Prime Minister Narendra Modi expounded a '6R philosophy' to help build a greener future for the planet, which included the classic 3Rs of Reduce, Reuse and Recycle and added to them an added focus on Recover, Redesign, and Remanufacture. This approach was seen as a nod to the continuously evolving nature of sustainability, widening the scope from just responsible consumption to include responsible production.

ET Manufacturing

[Novelis renews supply deal with Thyssenkrupp Aerospace](#)

Date: January 15, 2025

Keyword: Aluminium

Novelis Inc, the US subsidiary of Hindalco Industries, renewed its partnership with thyssenkrupp Aerospace for the supply of specialised aerospace-space grade aluminium. Through this multi-year agreement, Novelis will supply the aluminium from its facilities in Koblenz, Germany, and Zhenjiang, China, to several of thyssenkrupp Aerospace's key markets in Europe and Asia. Novelis did not disclose the value of the contract and its duration.

Business Standard

[Vedanta Aluminium says has reduced GHG emissions by 28.5% from FY12 to FY24](#)

Date: January 15, 2025

Keyword: Vedanta

Vedanta Aluminium on Wednesday said it has reduced greenhouse gas (GHG) emissions intensity by 28.5 per cent between 2011-12 and 2023-24 fiscal years. "This achievement underscores the company's unwavering commitment to responsible environmental practices and its vision for a net-zero future," the company said in a statement. Vedanta Aluminium Chief Operating Officer Sunil Gupta said the company's commitment to achieving net-zero emissions by 2050 is reflected in the substantial reduction of GHG emissions and the firm's growing adoption of renewable energy.

NDTV Profit

[Vedanta To Nalco: Indian Aluminium Players Stand To Gain From These Two Global Factors](#)

Date: January 16, 2025

Keyword: Aluminium

Indian aluminium players like Vedanta Ltd., National Aluminium Co., and Hindalco Industries Ltd. gained between 2-3% intraday on Thursday. The stocks have also seen steady gains in the past week due to increasing aluminium prices. Aluminium players also stand to gain from two global tailwinds. Aluminium Prices Gain Spot aluminium prices rose as much as 1.83% intraday on Jan. 16 to \$2,606 per million tonne. This comes after prices gained 3.3% in the past week. Over a longer time period of one year, global aluminium prices have remained healthy and on a bullish trend, rising over 19%. Emkay Research expects global aluminium prices to remain steady as well. The brokerage expects prices to average \$2,500.6 and \$2,600 per million tonne in fiscal 2025 and fiscal 2026, respectively.

Moneycontrol

[Government working on a scheme to promote manufacturing of battery components](#)

Date: January 16, 2025

Keyword: Manufacturing Industry

The government is working on a scheme to increase "domestic value addition (DVA)" in the making of batteries used in electric vehicles (EVs). It will include support in multiple streams ranging from ease of doing business to financial lending, and it is being drafted by the ministry of heavy industries (MHI). "MHI is currently developing a concept note aimed at bringing policymakers together to agree on specific schemes that will support the manufacturing of (battery) components.

Deccan Herald

[Eliminate coal cess to support power intensive industries like aluminium: Assocham](#)

Date: January 19, 2025

Keyword: Aluminium

Industry body Assocham has pitched for the removal of coal cess stating that the move will support power-intensive industries like aluminium and maintain competitiveness of the domestic industry. In its pre-budget memorandum 2025-26, the industry body said that "high cess on coal (Rs 400 per MT)...be eliminated to support power-intensive industries." Finance Minister Nirmala Sitharaman is likely to present the Union Budget 2025 on February 1, 2025. The cess was introduced as Clean Energy Cess in 2010 with a levy of Rs 50 per metric tonne on coal.